

CLIENT REGISTRATION FORM FOR
(BSE/NSE)

CASH F&O



ASIAN MARKETS SECURITIES PVT. LTD.

Member - Bombay Stock Exchange, Mumbai.

Member - The National Stock Exchange, Mumbai.

BSE - SEBI Regn. No. INB - 010977137

NSE (Cash) SEBI Regn. No. INB - 230977135

NSE (F&O) SEBI Regn. No. INF - 230977135

BSE CLG. No. 341

NSE CLG. No. 09771

Client Name : _____

Client Code : _____

Registered Office :

Nirmal Building , 15th Floor, 241/242,

Nariman Point, Mumbai - 400 021. INDIA

Tel. : +91 22 4343 5000 / Fax : +91 22 4343 5043

Email: info@amsec.in

Investor grievance ID : complaint@amsec.in

INSTRUCTION / CHECKE LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS

Sr. No.	Particulars	Tick (<input checked="" type="checkbox"/>) or (<input type="checkbox"/>)
1.	Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and person authorized to deal in securities on behalf of company/firm/others.	
2.	Copies of all the documents submitted by the applicant should be self –attached and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.	
3.	If any proof of identity or address is in a foreign language, then translation into English is required.	
4.	Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.	
5.	If correspondence & permanent address are different, then proofs for both have to be submitted.	
6.	Sole proprietor must make the applicant in his individual name & capacity.	
7.	For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.	
8.	For foreign entities, CIN is optional and in the absence of DIN no. for the directors, their passport copy should be given.	
9.	In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.	
10.	For Opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/ Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.	
11.	Politically Exposed Persons (PEP) are defined individuals who are or have been entrusted with prominent public functions in a foreign country e.g., Heads of States or of Governments, Senior politicians, senior Government/Judicial/Military officers, seniors executives of state owned corporations, important political party officials, etc.	

B. Proof of Identity (POI):- List of documents admissible as Proof of Identity.

Sr. No.	Particulars	Tick (<input checked="" type="checkbox"/>) or (<input type="checkbox"/>)
1.	Unique Identification Number (UID) (Aadhaar)/Passport/Voter Id Card/Driving License.	
2.	PAN card with photograph.	
3.	Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.	

C. Proof of Address (POA):- List of documents admissible as Proof of Address

Sr. No.	Particulars	Tick (<input checked="" type="checkbox"/>) or (<input type="checkbox"/>)
1.	Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.	
2.	Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.	
3.	Bank Account Statement/Passbook -- Not more than 3 months old.	
4.	Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.	
5.	Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority.	
6.	Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.	
7.	For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.	
8.	The proof of address in the name of the spouse may be accepted.	

D. Exemptions/clarification of PAN

(Sufficient documentary evidence in support of such claims to be collected)

Sr. No.	Particulars	Tick (<input checked="" type="checkbox"/>) or (<input type="checkbox"/>)
1.	In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.	
2.	Investors residing in the state of Sikkim.	
3.	UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.	
4.	SIP of Mutual Funds upto Rs 50, 000/- p.a.	

5.	In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.	
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E. List of people authorized to attest the documents

Sr.No.	Particulars	Tick (<input checked="" type="checkbox"/>) or (<input type="checkbox"/>)
1.	Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).	
2.	In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.	

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Corporate	<ul style="list-style-type: none"> ▶ Copy of the balance sheets for the last 2 financial years (to be submitted every year). ▶ Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). ▶ Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. ▶ Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. Copies of the Memorandum and Articles of Association and certificate of incorporation. ▶ Copy of the Board Resolution for investment in securities market. ▶ Authorised signatories list with specimen signatures. 	
Partnership firm	<ul style="list-style-type: none"> ▶ Copy of the balance sheets for the last 2 financial years (to be submitted every year). ▶ Certificate of registration (for registered partnership firms only). ▶ Copy of partnership deed. Authorised signatories list with specimen signatures. ▶ Photograph, POI, POA, PAN of Partners. 	
Trust	<ul style="list-style-type: none"> ▶ Copy of the balance sheets for the last 2 financial years (to be submitted every year). ▶ Certificate of registration (for registered trust only). ▶ Copy of Trust deed. ▶ List of trustees certified by managing trustees/CA. ▶ Photograph, POI, POA, PAN of Trustees. 	
HUF	<ul style="list-style-type: none"> ▶ PAN of HUF. ▶ Deed of declaration of HUF/ List of coparceners. ▶ Bank pass-book/bank statement in the name of HUF. ▶ Photograph, POI, POA, PAN of Karta. 	
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> ▶ Proof of Existence/Constitution document. ▶ Resolution of the managing body & Power of Attorney granted to transact business on its behalf. ▶ Authorized signatories list with specimen signatures. 	
Banks / Institutional Investors	<ul style="list-style-type: none"> ▶ Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. ▶ Authorised signatories list with specimen signatures. 	
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> ▶ Copy of SEBI registration certificate. ▶ Authorized signatories list with specimen signatures. 	
Army/ Government Bodies	<ul style="list-style-type: none"> ▶ Self-certification on letterhead. ▶ Authorized signatories list with specimen signatures. 	
Registered Society	<ul style="list-style-type: none"> ▶ Copy of Registration Certificate under Societies Registration Act. ▶ List of Managing Committee members. ▶ Committee resolution for persons authorised to act as authorised signatories with specimen signatures. ▶ True copy of Society Rules and Bye Laws certified by the Chairman/Secretary 	

(Individual Form)

BRANCH :

CLIENT REGISTRATION APPLICATION FORM

**A ffix
Photograph
(if client in
individual)
Please Sign
across
the photograph**

Please fill this form in ENGLISH and in BLOCK LETTERS

A. IDENTITY DETAILS

1. Name of the Applicant _____			
2. Father's/ Spouse Name _____			
3. Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	Marital status:	<input type="checkbox"/> Single <input type="checkbox"/> Married
Date of birth:		<input type="text" value="D"/> <input type="text" value="D"/>	<input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
4. Nationality:	_____	Status:	<input type="checkbox"/> Resident Individual <input type="checkbox"/> Non Resident <input type="checkbox"/> Foreign National <input type="checkbox"/> NRI
5. PAN	_____	Unique Identification Number (UID)/ Aadhaar, if any:	_____
6. Specify the Proof of Identity submitted _____			

B. ADDRESS DETAILS

Address for correspondence :			
City/town/village:	Pin Code:	State:	Country:
Contact Details: Tel. (Off.) _____		Tel. (Res.) _____	Mobile No.: _____
Fax: _____	Email id: _____		
Specify the Proof of Address submitted for Correspondence Address: _____			
Permanent Address/Registered Address (if different from above or overseas address, mandatory for Non-Resident Applicant):			
City/Town/Village:	Pin Code:	State:	Country:
Specify the Proof of Address submitted for Correspondence Address: _____			

C. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per Annum:	
<input type="checkbox"/> Below Rs 1 Lac	<input type="checkbox"/> 1-5 Lac <input type="checkbox"/> 5-10 Lac <input type="checkbox"/> 10-25 Lac <input type="checkbox"/> >25 Lacs
or Net-worth as on (Date).....(.....) (Net worth should not be older than 1 year)	
2. Occupation (please tick any one and give brief details): <input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Business	
<input type="checkbox"/> Government Service <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist/ Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others _____	
3. Please tick, if applicable:	
<input type="checkbox"/> Politically Exposed Person (PEP)	<input type="checkbox"/> Related to a Politically Exposed Person (PEP)
4. Any other information: _____	

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

(.....)

Signature of the Applicant

Date: _____ (dd/mm/yyyy)

----- **FOR OFFICE USE ONLY** -----

(Originals verified) True copies of documents received

(Self-Attested) Self Certified Document copies received

(.....)

Signature of the Authorised Signatory

Date

Seal/Stamp of the intermediary

CLIENT REGISTRATION FORM FOR CORPORATES FIRMS AND OTHERS

Types of Account Partnership Trust Society HUF Corporate Other Specify _____

Please fill this form in ENGLISH and in BLOCK LETTERS

A. IDENTITY DETAILS

1. Name of the Applicant _____
2. Date of Incorporation <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> & Place of Incorporation: _____
3. Date of Commencement of Business <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
4. PAN _____ Registration No. (e.g. CIN) _____
5. Status (please tick any one) <input type="checkbox"/> Private Limited Co. <input type="checkbox"/> Public Limited Co. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities <input type="checkbox"/> NGO's <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Government Body <input type="checkbox"/> Non-Government Organization <input type="checkbox"/> Defense Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> Others (please specify) _____

B. ADDRESS DETAILS

1. Address for correspondence :			
City/town/village:	Pin Code:	State:	Country:
2. Contact Details: Tel. (Off.) _____ Tel. (Res.) _____ Mobile No.: _____			
Fax: _____	Email id: _____		
3. Specify the Proof of Address submitted for Correspondence Address: _____			
4. Registered Address (if different from above) :			
City/Town/Village:	Pin Code:	State:	Country:
Specify the Proof of Address submitted for Registered Address _____			

C. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per Annum: <input type="checkbox"/> Below Rs 1 Lac <input type="checkbox"/> 1-5 Lac <input type="checkbox"/> 5-10 Lac <input type="checkbox"/> 10-25 Lac <input type="checkbox"/> 25 Lacs <input type="checkbox"/> 1 crore <input type="checkbox"/> 1 crore or Net-worth as on (Date).....(.....) (Net worth should not be older than 1 year)
3. Details of Promoters/Partners/Karta/Trustees and whole time directors: Annexure "A" _____ _____

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

(.....)

Signature of the Authorised Signatory

Date: _____ (dd/mm/yyyy)

----- FOR OFFICE USE ONLY -----

(Originals verified) True copies of documents received

(Self-Attested) Self Certified Document copies received

(.....)
Signature of the Authorised Signatory

Date

Seal/Stamp of the intermediary

ANNEXURE A

In Connection with the Client Registration Application Submitted to you by _____
of which I am the / Partners / Karta / Trustees and whole time directors, I furnish you the following personal details relating to me :

Affix
Photograph
(if client is individual)
Please sign across
the photograph

Name:	
PAN:	
Residential Address Tel. No. & Fax No.:	
DIN of Promoters/Partners/Karta and whole time directors :	
UID / PAN of promoters/Partners/Karta and whole time directors :	
Please tick, if applicable, for any of your authorized signatories / Promoters/ Partners / Karta / Trustees / whole time Directors:	Politically Exposed Person (PEP) / Related to a Politically Exposed Person (PEP)
Occupation:	
Investment Exp. Stock / Derivative / in any other related field	
Name of Bank	
Branch, Address, Fax, & Tel. No.	
Bank A/c No.:	
Annual Income Range:	Below Rs 1 Lac / 1-5 Lac /5-10 Lac / 10-25 Lac / 25 Lacs-1 crore/ > 1 crore
Whether registered with any other Broker Member (s) : Yes/No, If Yes, Name of Member & Exchange & client code	
Reference / Introducing Client / Member	
Name of Client / Member	
Member / Client Code No.	

Enclosures: 1) Copy of any one of the Identity: Pan Card/ Passport/ Voter ID/ Driving License
2) Copy of any one of the address proof: Passport/ Voter ID/ Driving License/ Bank Passbook / Rent Agreement/ Ration Card/ Flat Maintains Bill/ Telephone Bill/ Electricity Bill/ Insurance Policy

ANNEXURE A

In Connection with the Client Registration Application Submitted to you by _____
of which I am the / Partners / Karta / Trustees and whole time directors, I furnish you the following personal details relating to me :

Affix
Photograph
(if client is individual)
Please sign across
the photograph

Name:	
PAN:	
Residential Address Tel. No. & Fax No.:	
DIN of Promoters/Partners/Karta and whole time directors :	
UID / PAN of promoters/Partners/Karta and whole time directors :	
Please tick, if applicable, for any of your authorized signatories / Promoters/ Partners / Karta / Trustees / whole time Directors:	Politically Exposed Person (PEP) / Related to a Politically Exposed Person (PEP)
Occupation:	
Investment Exp. Stock / Derivative / in any other related field	
Name of Bank	
Branch, Address, Fax, & Tel. No.	
Bank A/c No.:	
Annual Income Range:	Below Rs 1 Lac / 1-5 Lac /5-10 Lac / 10-25 Lac / 25 Lacs-1 crore/ > 1 crore
Whether registered with any other Broker Member (s) : Yes/No, If Yes, Name of Member & Exchange & client code	
Reference / Introducing Client / Member	
Name of Client / Member	
Member / Client Code No.	

Enclosures: 1) Copy of any one of the Identity: Pan Card/ Passport/ Voter ID/ Driving License
2) Copy of any one of the address proof: Passport/ Voter ID/ Driving License/ Bank Passbook / Rent Agreement/ Ration Card/ Flat Maintains Bill/ Telephone Bill/ Electricity Bill/ Insurance Policy

ANNEXURE A

In Connection with the Client Registration Application Submitted to you by _____
of which I am the / Partners / Karta / Trustees and whole time directors, I furnish you the following personal details relating to me :

Affix
Photograph
(if client is individual)
Please sign across
the photograph

Name:	
PAN:	
Residential Address Tel. No. & Fax No.:	
DIN of Promoters/Partners/Karta and whole time directors :	
UID / PAN of promoters/Partners/Karta and whole time directors :	
Please tick, if applicable, for any of your authorized signatories / Promoters/ Partners / Karta / Trustees / whole time Directors:	Politically Exposed Person (PEP) / Related to a Politically Exposed Person (PEP)
Occupation:	
Investment Exp. Stock / Derivative / in any other related field	
Name of Bank	
Branch, Address, Fax, & Tel. No.	
Bank A/c No.:	
Annual Income Range:	Below Rs 1 Lac / 1-5 Lac /5-10 Lac / 10-25 Lac / 25 Lacs-1 crore/ > 1 crore
Whether registered with any other Broker Member (s) : Yes/No, If Yes, Name of Member & Exchange & client code	
Reference / Introducing Client / Member	
Name of Client / Member	
Member / Client Code No.	

Enclosures: 1) Copy of any one of the Identity: Pan Card/ Passport/ Voter ID/ Driving License
2) Copy of any one of the address proof: Passport/ Voter ID/ Driving License/ Bank Passbook / Rent Agreement/
Ration Card/ Flat Maintains Bill/ Telephone Bill/ Electricity Bill/ Insurance Policy

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder

of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom

they may have had transactions in securities.

31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.

45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities / derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be

effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker

may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization, payout of funds or delivery of securities as the case may be, may not be made to you within one working day from the receipt of payout from the Exchange. Thus the stock broker may maintain a running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.

15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges give a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.

19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

MANDATORY DOCUMENT
POLICIES AND PROCEDURES

The following are the policies and procedures formulated by Asian Markets Securities Pvt. Ltd. (ASIAN):

i) Refusal of Orders for Penny/illiquid securities:

ASIAN is advising to the clients not to deal in penny securities and if client deals with the penny stocks, 100% margin will be taken from the client and these shares will not be[^] taken to as Margin deposit. A list of securities which are illiquid / penny shall be classified from time to time based on internal criteria. Apart from this, client may refer to the list of illiquid securities notified on periodic basis by the Stock Exchanges concerned. ASIAN reserves the right to refuse execution of any transaction requests of the Client on such illiquid securities or to reduce the open market interests of the Client in such securities from time to time.

ii) Setting up of Exposure limits:

The client agrees to abide by the exposure limits, if any, set by the ASIAN or by the Exchange or Clearing Corporation or SEBI from time to time. The exposure / trading limits to the Client would be set based on the margin lying to the credit of the client in the form of funds / securities / FDR / bank guarantee. In setting exposure limits for the Client, the factors shall be considered like client's risk profile, risk appetite, loss bearing capacity, payment history, market volatility, risk management policy of the company and such other factors or conditions which ASIAN may consider relevant for the purpose from time to time. ASIAN reserves liberty to vary the trading / exposure limits of the Client depending upon its risk assessment from time to time having regard to the changes in any of the factors or market conditions bearing on the risk profile of the Client.

iii) Applicable Brokerage Rate:

ASIAN shall levy brokerage rate for the client's transactions as per the brokerage slabs mutually agreed with the client in writing in the Client Registration Form subject to the maximum rate prescribed by the Stock Exchanges / SEBI from time to time. Any change in the brokerage rate shall be intimated to the client at least 7 days in advance.

iv) Imposition of Penalty / Delayed payment charges to client:

Client shall be liable to penalty and other charges on non payment of margin money, short selling of securities or units, failure on payment of auction, cheque bounce, non delivery of shares, increase open position or on any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force as per Rules, Regulations, Guidelines and Circulars issued by SEBI and stock exchange from time to time and client will be kept informed about the rate of such penalties & fines.

Delay payment charges to clients for non receipt of full payment of value of delivery purchased or margin imposed will be decided on case to case basis by the management.

All fines/penalties and charges levied upon the Client due to its acts / deeds or transactions will be recovered by the Stock Broker directly from the client's account.

v) The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues:

In the event of the Client failing to maintain / supply applicable margin money required to sustain the outstanding market positions of the Client, ASIAN shall be entitled, at its option and liberty, to liquidate / close out all outstanding market positions or any part thereof such that the outstanding market positions are either zeroed out or reduced to an extent where available margin covers the market positions remaining after such square off. ASIAN may also sell off all or any securities of the Client lying with ASIAN as collateral or otherwise, for any amounts due by the Client and adjust the proceeds of such liquidation / close out against the client's liabilities / obligations to ASIAN. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client. Such liquidation/ close out may be without any prior reference or notice to the client. Client shall keep and hold ASIAN indemnified and harmless from any loss arising out of such closing out / squaring off.

vi) Shortages in obligations arising out of Internal Netting of trades:

If the client has short delivered any securities against his/her/its pay-in obligation which resulted in internal shortage i.e. resulting in failure of delivery of securities to another client of ASIAN who purchased the securities and the securities could not be auctioned in the market (self-auction), then close out price will be higher of the trade day's closing rate or 5% above the closing price on settlement (Payin Payout) day or such other rate as may be revised by ASIAN from time to time. The close out value which will be arrived after taking into account the close out price as mentioned above, will be charged to seller & then the same will be passed on to the buyer.

vii) Conditions wherein client may not be allowed to take further position / existing position will be closed:

ASIAN reserves the right to restrict or refuse execution of any orders for transaction in any scrip if transaction in such scrip is not in accordance with its internal policy or penny / Illiquid securities and/or the directives and guidelines of the Exchanges / Regulators issued from time to time. ASIAN may impose trade restrictions on any scrip based on any one or more of the following factors viz. i) market volatility, ii) price sensitive announcements relating to any scrip, iii) restrictions on trade volume imposed by the Exchange concerned, iv) political instability in the country, v) external aggression or internal rebellion, vi) default by the Client to maintain applicable collateral / margin or to make payment of dues, vii) client exceeded its eligible exposure, viii) account is closed or suspended or such other factors influencing the securities market.

viii) Temporarily suspending or closing a Client's Account at the client's request:

The Client shall request in writing to ASIAN for suspension of transactions in Client's account and ASIAN may on receipt of such request suspend transactions in the account. The Client shall ensure pay in of funds and securities in respect of all transactions pending to be settled on or before the respective settlement date(s) and shall compulsorily square off all open derivative positions, failing which ASIAN without further reference to the Client shall square off all open derivative positions prior to suspending the account. For reactivating the account, the Client has to request in writing to ASIAN and on receipt of such request for reactivation, account will be reactivated subject to compliance with prevailing KYC norms.

ix) Deregistering a Client's Account:

ASIAN reserves the right to deregister the client in the event of any breach of the terms of the member client agreement or in the event of violation of any Rules, Bye-Laws, Regulations of SEBI or the Stock Exchange or of the provisions of any law for the time being in force governing dealings in the securities market without prior notice or on the directions of SEBI / the Exchanges. All rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to deregistration of the Client shall continue to subsist and vest in / be binding on the respective parties or his/her/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

Client Acceptance of policies and procedures stated hereinabove:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances whatsoever. These policies and procedures may be amended or changed unilaterally by the broker, the changes informed to me/us with through anyone or more means or method. These policies and procedures shall read along with the agreement and shall be compulsorily referred to while deciding any dispute or difference claim between me/us and stockbroker before any court of law /judicial/adjudicating authority including arbitrator/mediator, etc.

Client's Signature: **X** _____

Name of the Client: _____

VOLUNTARY DOCUMENT
RUNNING ACCOUNT AUTHORISATION

To,

Date: _____

ASIAN MARKETS SECURITIES PRIVATE LIMITED

I / We are dealing through you as a client in Capital Market and / or Future & Option segment and / or Currency segment and / or Interest Rate Future Segment & in order to facilitate ease of operations and upfront requirement of margin for trade. I / We authorize you as under:

1. I / We request you to maintain running balance in my account & retain the credit balance in any of my / our account and to use the unused funds towards my / our margin / pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s) / Clearing corporation unless I/we instruct you otherwise.
2. I / We request you to retain securities with you for my/our margin/payin/other-future obligation(s) at any segment(s) of any or all the Exchange(s) / Clearing Corporation, unless I / We instruct you to transfer the same to my / our account.
3. I/We request you to settle my fund and securities account Once in every calendar Quarter / Month or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin in form of Bank Guarantee and /or Fixed Deposit Receipt.
4. In case I / We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds / securities or statement of account or statement related to it, as the case may be at your registered office. After that I / We shall have no right to dispute the transaction, funds and /or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and / or securities.
6. I/We confirm you that I can revoke the above mentioned authority by giving 15 working days notice in writing to you.

Thanking you,

Yours faithfully,

Signature **X** _____

Client Name: _____

Client Code: _____

**VOLUNTARY DOCUMENT
LETTER FOR OPERATIONS OF ACCOUNT**

Name : _____

Address _____

To,

ASIAN MARKETS SECURITIES PRIVATE LIMITED

241/242, Nirmal Building,
15th Floor, Nariman Point,
Mumbai - 400 021. India.

Dear Sir,

Sub : Our dealings on the Capital Market / Devatives Segment of the BSE/NSE.

With reference to the captioned subject I/We request you to kindly note the following points for smooth conduct of business operations :

1. I/We hereby confirm that you may at your own discretion adjust/credits among segments including depository ledger/charges by passing a Journal Entry, Bank Entry or any other manner that you deem fit without my/our specific prior approval/confirmations. I /We hereby irrevocably authorize you to square off my/our outstanding position pursuant to the authorization contained herein shall be a proper, valid and effectual discharge of your obligation for such squaring off of the outstanding position.
2. I/We hereby confirm that if I/we buy securities in one Exchange and sell the same on another exchange, or if i/ We buy securities in one settlement and sell the same in next settlement on same or other exchange without confirming deliveries, I/We hereby confirm that I/we shall be fully responsible in the event of any auctions happening of my/our sale obligation, due to the deliveries having been received short from the purchasing exchange and/or for any reason whatsoever. Also all such consequences, auctions, penalties or any other financial loss or charges will be purely and entirely on my/our account and the broker will in no way be responsible and/or liable for the same.
3. I/We undertake that I/we shall not deposit/transfer/deliver any cheque of third party to you and I/We further undertake that I/we shall not transfer the securities for my/our pay-in or any other obligations from third party demat account.
4. I/We undertake that all margins shall be paid by me/us in the form of funds and/or securities approved by exchange. I/We further undertake that all the margins/collaterals shall be transferred from our own bank/ demat account.
5. I hereby authorize you to transferred securities lying in our custody either bought by me or transfer by me for any reason as collateral to meet my margin obligation in cash and/or in F&O segment as per requirements.
6. We hereby irrevocably authorise you to pledge securities received from me/us as margin or purchased by me/ us through you to the Stock Exchanges to facilitate my/our transactions in the normal course of the securities business.
7. The amount of security margin deposited with the Broker will always be interest free and the Broker shall have the right to adjust the same against any outstanding dues in my/our client account or any such associated account operated by me/us with the Broker. In the event of closure of account with the Broker, the balance of Securities, deposit amounts (if any) shall be refunded only after all the transactions in all our account and/or family accounts across segments are fully settled an/or intimation of closure which ever is later. Also the intention of closure of account will be duly intimated in writing only.
8. The broker will not be held responsible for any loss that may occur due to technical failure / natural calamities / theft / fire, etc. or any other reason which may be beyond the control of the broker.
9. I/we further state that change in email address, postal address or any other particulars as provided in KYC (Know your Client) form, will be intimated to you in writing immediately.

10. All the orders placed by me/us with you are on my/our own account and not on behalf of any our / my clients. I/ We shall not indulge in any sub-broking activities, nor issue bills/contracts/confirmation notes/to anyone else for the trades done on the NSE/BSE.
11. All fines / penalties and charges levied on you due to my/our transactions/ deeds/actions may be recovered by you from my/our accounts.
12. I/We am/are aware and have noted that you do PRO/OWN account dealings also.

I/We hereby confirm that the standing instruction as mentioned hereinabove has been by me/us with my/our full consent and not out of any coercion, undue influence or pressure of whatsoever manner.

Thanking you.

Yours faithfully,

Signature : **X**_____

Name of Client : _____

Date : _____

Place : _____

VOLUNTARY DOCUMENT
CLIENT DEFAULTER DECLARATION

Dated: _____

I, _____ having PAN no. _____
do hereby declare that I have not been involved in any terrorist activity and I have not been declared as defaulter or my name is not appearing in defaulter database as per SEBI/ Various Exchanges/ Regulatory bodies/CIBIL (Credit Information Bureau of India Ltd.) etc.

I further declare that the above mentioned declaration/statement is true and correct.

(Signature of Client)X

Name : _____

Client Code : _____

Date : _____

POLICY ON INACTIVE ACCOUNT

Your trading account will become dormant / inactive if there are no trades during last 6 months and the same will be activated only after receiving specific written request from the client to re-open his accounts along with all required formalities of KYC.

FOR OFFICE USE ONLY

Brokerage of the Client :	%	MINIMUM PAISA
(A) Trading Account :		
First leg	<input type="text"/>	<input type="text"/>
Second leg (same day) :	<input type="text"/>	<input type="text"/>
(B) Delivery :		
Normal :	<input type="text"/>	<input type="text"/>
Stamp Duty :	Yes [] No []	
Turnover Tax	Yes [] No []	
Service Tax	Yes [] No []	
Remarks on brokerage ...		
Amount received towards advance margin deposit		
REFERENCE CHECK		
1. Whether personally visited client's residence :		
If yes brief remarks & name of the person visited.		
2. Networth of Client as per your estimate.		
3. Original compared with certified copy by & Signature.		
Check list :	Tick () / Remarks	
1. Certified true copy of proof of identity(any one of the following)	<input type="checkbox"/> Pan No. <input type="checkbox"/> Passport <input type="checkbox"/> Voter ID <input type="checkbox"/> Driving license	
2. Proof of address (any one of the following)	<input type="checkbox"/> Passport <input type="checkbox"/> Voter ID <input type="checkbox"/> Driving license <input type="checkbox"/> Bank Passbook <input type="checkbox"/> Rent Agreement <input type="checkbox"/> Ration Card <input type="checkbox"/> Flat Maintenance Bill <input type="checkbox"/> Telephone Bill <input type="checkbox"/> Electricity Bill <input type="checkbox"/> Insurance Policy	
3. Photograph & Signed by client across photograph		
4. Permanent A/c Number if not copy of application and other supporting documents in place of PAN		
5. Depository Account details Number along with copy of client master list / Holding Statement.		
6. Bank account Details Bank name, Number alongwith copy of a cancelled cheque leaf/ pass book/bank statement containing name of the constituent.		
7. Introducer - Name & Address		
8. Agreement & risk disclosure agreement whether initialed on each page and full signature on last page.		
9. In case of Non - individual clients :		
a. Partnership Firm - Certified true copy of partnership deed, authority letter to person representing firm, authority to transfer shares to depository account with client ID number and name and personal details of all partners.		
b. Corporate - Certified true copy of board resolution to trade in stock market along with authority letter to represent company, Memorandum and Articles of association.		
10. Whether witness has signed and his full name & address mentioned.		
11. Whether all original documents are verified.		
Branch		
Compliance Department :		
Remarks		



Corporate Member: Bombay Stock Exchange Ltd. & National Stock Exchange Of India Ltd.
SEBI Reg. No. INB010977137, INB230977135, INF230977135

To,

Client Name :

Client Code :

Client Address :

Dear Sir / Madam

**Ref.: NSE Circular No. NSE/ Insp / 2008 / 67 dated 23/07/2008 &
BSE Notice No. 20080624-9 dated 24/06/2008**

With reference to above NSE circular & BSE notice, kindly find enclosed herewith a copy of the due completed client registration documents viz Client Registration Form (KYC), Member Client Agreement / Tripartite Agreement, Risk Disclosure Document, Voluntary documents and other documents executed or entered for opening your trading account.

Trading Code & UCC allotted to you is -

Your Email ID recorded in our record is _____

In case of any discrepancies in the encloses copies, kindly contact us on the following contact number : **022-28413030** or by E-mail: **complaint@amsec.in** within 7 days of receipt of this letter. For any communication or correspondence, kindly quote your client code.

Kindly acknowledge the above.

Thanking you and assuring you of our best services.

Yours sincerely,

For **ASIAN MARKETS SECURITIES PVT. LTD.**

Authorised Signatory

Encl.: As above

Compliance Officer : Mr. Chetan Karia

Tel.: No. : 022 42173021

Email ID of Compliance Officer : chetan.karia@amsec.in

Registered Office : Nirmal Building , 15th Floor, 241/242, Nariman Point, Mumbai - 400 021. INDIA

Tel. : +91 22 43435000 / Fax : +91 22 43435043

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